



Otorohanga District Council  
**Extraordinary Meeting**  
**MINUTES**

31 OCTOBER 2019

4:00pm

**Members of the Otorohanga District Council**

His Worship the Mayor MM Baxter  
Councillor K Christison  
Councillor B Ferguson  
Councillor K Jeffries  
Councillor R Johnson (Deputy Mayor)  
Councillor RA Klos  
Councillor P McConnell  
Councillor A Williams

Meeting Secretary Mr. CA Tutty

# OTOROHANGA DISTRICT COUNCIL

31 OCTOBER 2019

Minutes of an extraordinary meeting of the Otorohanga District Council held in the Council Chambers, 17 Maniapoto Street, Otorohanga on Thursday 31 October 2019 commencing at 4.00pm.

## MINUTES

### ORDER OF BUSINESS:

<b>PRESENT</b>	<b>1</b>
<b>IN ATTENDANCE</b>	<b>1</b>
<b>REPORTS</b>	
<b>ITEM 5      ADOPTION OF ANNUAL REPORT FOR YEAR ENDED 30 JUNE 2019</b>	<b>1</b>

## **PRESENT**

His Worship the Mayor MM Baxter, Councillors K Christison, B Ferguson, R Johnson, K Jeffries, P McConnell and A Williams

## **IN ATTENDANCE**

Ms. T Winter (Chief Executive) Messrs, R Brady (Group Manager Engineering), B O'Callaghan (Finance Manager) and CA Tutty (Governance Supervisor).

## **APOLOGY**

**Resolved** that the apology received from Councillor RA Klos be sustained.

**His Worship / Councillor Ferguson**

## **ITEM 5 ADOPTION OF ANNUAL REPORT FOR YEAR ENDED 30 JUNE 2019**

Melissa Youngson, appointed Auditor from Deloitte attended the meeting.

### **REVIEW FOR ROADING ASSETS / LAND ASSET VALUATION**

The Finance Manager presented WSP's "carrying value review for roading assets" and Quotable Value's, "fair value assessments of the operational land for the Otorohanga District Council property portfolio".

He reported that the land value is up substantially with the roading asset value increasing by approximately six percent since the last revaluation in 2017.

With regard to the land asset valuation Ms. Youngson reported that as there has been a big movement percentage wise Deloitte's carried out further investigations to enable them to feel comfortable with the valuations.

It was noted that WSP's carrying value review for roading assets and Quotable Values, fair value assessment of the operational land for the Otorohanga District Council property portfolio was received by Council.

### **DRAFT ANNUAL REPORT – 2018 – 2019**

The Finance Manager informed members that there has been a few, mostly minor changes, since the last copy of the report.

The Finance Manager highlighted the major changes and answered member's questions on the report.

Ms. Youngson reported that going forward, the date on which the valuations will be carried out in future will be changed to 30 June. She advised that overall Deloitte will be issuing a clear unqualified opinion on the report.

**Resolved** that the Annual Report for the period ended 30 June 2019 including adjustments be adopted and that His Worship the Mayor and Chief Executive be granted authority to sign the letter of Representation.

**His Worship / Councillor Johnson**

His Worship extended thanks to Ms. Youngson of Deloitte for their support and Council's Finance Manager for the work involved in the preparation / completion of the report.

## **MEETING CLOSURE**

The meeting closed at 5pm