

Otorohanga District Council

Pre-Election Report



Purpose

The purpose of a pre-election report is to provide information to promote public discussion about the issues facing the Council.

The preparation of and the nature of the content in this document is a legal requirement placed on the Chief Executive Officer of the council, by section 99A of the Local Government Act 2002.

Introduction

Legislation requires the following information is provided for residents and ratepayers of the Otorohanga District:-

- A Summary Balance Sheet for the three years leading up to the date of the election and for the three years after the election.
- A Funding Impact Statement for the three years prior to the date of the election.
- A Cashflow Statement for the three years prior to the date of the election
- Details of the major projects proposed in the 3 years following the election

Source of the Information in the Document

The information provided in this document is a summary of what can be found in the following publicly available documents. Readers who want more detail should refer to the followings audited documents which can be found on our web site (<u>www.otodc.govt.nz</u>).

- 2013/14 Annual Report
- 2014/15 Annual Report
- 2015/25 Long Term Plan
- 2016/17 Annual Plan

The data shown in the tables that follow is:-

- Actual financial results for the Council for the 2013/14 and 2014/15 financial years as per audited annual reports.
- Budgets and projections for the 2017/18, 2018/19 and 2019/20 financial years as per the audited 2015/25 Long Term Plan.
- The 2015/16 figures in the Statement of Cashflows and Balance Sheet are based on a best estimate of the final figures as at the date this document was published. Finalised audited figures for the 2015/16 year will not be available until October 2016.
- During the Annual Plan process, Council completes budgets for the following 10 years. As such, changes can occur to the timing of projects from the Long Term Plan. These updated figures are included in a separate table. All major projects included in the Major Capital Projects list are from the updated 10 year budgets.

Balance Sheet

The Balance Sheet shows the assets and liabilities of the Otorohanga District Council and the level of ratepayer's equity at the end of each financial year.

\$000's \$000's<		Actual	Actual	Projected	Projected	Projected	Projected
Assets 2,711 1,704 2,683 820 743 1,17 Trade and Cash Equivalents 2,711 1,704 2,683 820 743 1,17 Trade and Other Receivables 2,076 2,450 1,760 2,455 2,548 2,54 Inventory 29 29 29 42 43 4 Assets Held for Sale 423 423 423 245 165 16 Total current assets 5,239 4,607 4,895 3,562 3,500 3,92 Non-current Assets 1 776 779 777 779		2013/14	2014/15	2015/16	2017/18	2018/19	2019/20
Current Assets 2,711 1,704 2,683 820 743 1,171 Trade and Other Receivables 2,076 2,450 1,760 2,455 2,548 2,54 Inventory 29 29 29 42 43 44 Assets Held for Sale 423 423 423 423 423 3,562 3,500 3,92 Non-current Assets 5,239 4,607 4,895 3,562 3,500 3,92 Non-current Assets 76 77 779 779 779 779 Investments 76 776 779 779 779 779 Total non-current assets 256,022 299,610 300,753 299,143 299,899 301,14 Total assets 256,022 299,610 300,753 299,143 299,899 301,14 Total assets 256,022 299,610 300,753 299,143 29,989 301,14 Total acurrent Liabilities 263,281 304,216 <t< th=""><th></th><th>\$000's</th><th>\$000's</th><th>\$000's</th><th>\$000's</th><th>\$000's</th><th>\$000's</th></t<>		\$000's	\$000's	\$000's	\$000's	\$000's	\$000's
Cash and Cash Equivalents 2,711 1,704 2,683 820 743 1,17 Trade and Other Receivables 2,076 2,450 1,760 2,455 2,548 2,645 Inventory 29 29 42 43 443 443 Assets Held for Sale 423 423 423 245 165 165 Total current assets 5,239 4,607 4,895 3,562 3,500 3,92 Non-current Assets 776 776 779 779 779 779 Investments 776 776 779 779 779 30302 Intagible Assets 73 116 116 139 139 133 Total non-current assets 258,022 299,610 300,753 299,143 299,899 301,14 Total assets 263,261 304,216 305,648 302,705 303,983 305,07 Liabilities 2 2755 2,013 1,732 2,996 <td< td=""><td>Assets</td><td></td><td></td><td></td><td></td><td></td><td></td></td<>	Assets						
Trade and Other Receivables 2,076 2,450 1,760 2,455 2,548 2,548 Inventory 29 29 29 42 43 443 Assets Held for Sale 423 423 423 245 165 165 Total current assets 5,239 4,607 4,895 3,562 3,500 3,92 Non-current Assets 776 777 779 <td< td=""><td>Current Assets</td><td></td><td></td><td></td><td></td><td></td><td></td></td<>	Current Assets						
Trade and Other Receivables 2,076 2,450 1,760 2,455 2,548 2,548 Inventory 29 29 29 42 43 443 Assets Held for Sale 423 423 423 245 165 165 Total current assets 5,239 4,607 4,895 3,562 3,500 3,92 Non-current Assets 776 777 779 <td< td=""><td>Cash and Cash Equivalents</td><td>2,711</td><td>1,704</td><td>2,683</td><td>820</td><td>743</td><td>1,172</td></td<>	Cash and Cash Equivalents	2,711	1,704	2,683	820	743	1,172
Assets Held for Sale 423 423 423 245 165 165 Total current assets 5,239 4,607 4,895 3,562 3,500 3,92 Non-current Assets 776 777 779 779 779 779 Property, Plant and Equipment 257,173 298,717 299,858 298,224 298,980 300,222 Intangible Assets 73 116 116 139 139 13 Total non-current assets 258,022 299,610 300,753 299,143 299,899 301,14 Total assets 263,261 304,216 305,648 302,705 303,398 305,07 Liabilities 263,261 304,216 305,648 302,705 303,398 305,07 Liabilities 2 2,755 2,013 1,732 2,996 3,152 3,252 Income in Advance 6618 - <td></td> <td>2,076</td> <td>2,450</td> <td>1,760</td> <td>2,455</td> <td>2,548</td> <td>2,548</td>		2,076	2,450	1,760	2,455	2,548	2,548
Total current assets 5,239 4,607 4,895 3,562 3,500 3,920 Non-current Assets 776 777 779 777 779 <td>Inventory</td> <td>29</td> <td>29</td> <td>29</td> <td>42</td> <td>43</td> <td>44</td>	Inventory	29	29	29	42	43	44
Non-current Assets Non-cur	Assets Held for Sale	423	423	423	245	165	165
Investments 776 776 779 303 73 114 1 1 1 1 1	Total current assets	5,239	4,607	4,895	3,562	3,500	3,929
Property, Plant and Equipment 257,173 298,717 299,858 298,224 298,980 300,224 Intangible Assets 73 116 116 139 139 13 Total non-current assets 258,022 299,610 300,753 299,143 299,899 301,14 Total assets 263,261 304,216 305,648 302,705 303,398 305,07 Liabilities 263,261 304,216 305,648 302,705 303,398 305,07 Current Liabilities 2,755 2,013 1,732 2,996 3,152 3,29 Provisions 1 1 1 - - - - Income in Advance 616 690 563 - - - - - - - - - 500 500 - - - - - - - - - - - - - - - - - - <t< td=""><td>Non-current Assets</td><td></td><td></td><td></td><td></td><td></td><td></td></t<>	Non-current Assets						
Intangible Assets 73 116 116 139 139 13 Total non-current assets 258,022 299,610 300,753 299,143 299,899 301,14 Total assets 263,261 304,216 305,648 302,705 303,398 305,07 Liabilities 263,261 304,216 305,648 302,705 303,398 305,07 Trade and Other Payables 2,755 2,013 1,732 2,996 3,152 3,252 Provisions 1 1 - - - - - Employee Benefit Liabilities 220 272 309 263 270 27 Income in Advance 616 690 563 - - - - Total current liabilities 4,592 2,976 2,604 3,759 3,922 3,57 Non-current Liabilities 4,592 2,976 2,604 3,759 3,922 3,57 Non-current Liabilities 9,831 9,745	Investments		776	779	779	779	779
Total non-current assets 258,022 299,610 300,753 299,143 299,899 301,14 Total assets 263,261 304,216 305,648 302,705 303,398 305,07 Liabilities 263,261 304,216 305,648 302,705 303,398 305,07 Liabilities 263,261 304,216 305,648 302,705 303,398 305,07 Liabilities 2,755 2,013 1,732 2,996 3,152 3,29 Trade and Other Payables 2,755 2,013 1,732 2,996 3,152 3,29 Provisions 1 1 -		257,173	298,717	299,858	298,224	298,980	300,226
Total assets 263,261 304,216 305,648 302,705 303,398 305,077 Liabilities	Intangible Assets	73	116	116	139	139	139
Liabilities Liabilities Current Liabilities 2,755 Trade and Other Payables 2,755 Provisions 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 - 20 272 309 263 270 270 1,000 - - 500 500 500 - - Total current liabilities 4,592 2,976 2,604 3,759 3,922 3,618 7,086 Provisions 20 20 19 19 18 11 12,337 12,376 11,008 10,64 <td>Total non-current assets</td> <td>258,022</td> <td>299,610</td> <td>300,753</td> <td>299,143</td> <td>299,899</td> <td>301,145</td>	Total non-current assets	258,022	299,610	300,753	299,143	299,899	301,145
Current Liabilities 2,755 2,013 1,732 2,996 3,152 3,29 Provisions 1 1 1 - <	Total assets	263,261	304,216	305,648	302,705	303,398	305,074
Trade and Other Payables 2,755 2,013 1,732 2,996 3,152 3,295 Provisions 1 1 1 1 - - - Employee Benefit Liabilities 220 272 309 263 270 27 Income in Advance 616 690 563 - - - - Borrowings 1,000 - - 500 500 - <td>Liabilities</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>	Liabilities						
Provisions 1 <th1< td=""><td>Current Liabilities</td><td></td><td></td><td></td><td></td><td></td><td></td></th1<>	Current Liabilities						
Provisions 1 <th1< td=""><td>Trade and Other Payables</td><td>2,755</td><td>2,013</td><td>1,732</td><td>2,996</td><td>3,152</td><td>3,294</td></th1<>	Trade and Other Payables	2,755	2,013	1,732	2,996	3,152	3,294
Income in Advance 616 690 563 - - - Borrowings 1,000 - - 500 500 - Total current liabilities 4,592 2,976 2,604 3,759 3,922 3,57 Non-current Liabilities 20 20 19 19 18 1 Employee Benefit Liabilities 46 55 55 84 86 8 Borrowings 9,831 9,745 9,660 8,515 6,981 6,960 Total non-current liabilities 9,897 9,820 9,733 8,618 7,086 7,060 Total non-current liabilities 14,489 12,795 12,337 12,376 11,008 10,64 Net Assets 248,772 291,421 293,311 290,329 292,390 294,43 Equity	-	1	1	1	-	-	-
Borrowings 1,000 - - 500 500 - Total current liabilities 4,592 2,976 2,604 3,759 3,922 3,57 Non-current Liabilities 4,592 2,976 2,604 3,759 3,922 3,57 Non-current Liabilities 4,592 2,976 2,604 3,759 3,922 3,57 Non-current Liabilities 20 20 19 19 18 1 Employee Benefit Liabilities 46 55 55 84 86 8 Borrowings 9,831 9,745 9,660 8,515 6,981 6,960 Total non-current liabilities 9,897 9,820 9,733 8,618 7,086 7,066 Total liabilities 14,489 12,795 12,337 12,376 11,008 10,64 Net Assets 248,772 291,421 293,311 290,329 292,390 294,43 Equity Equity Imagettee Imagettee Imagettee	Employee Benefit Liabilities	220	272	309	263	270	277
Total current liabilities 4,592 2,976 2,604 3,759 3,922 3,57 Non-current Liabilities 4,592 2,976 2,604 3,759 3,922 3,57 Non-current Liabilities 20 20 19 19 18 1 Employee Benefit Liabilities 46 55 55 84 86 8 Borrowings 9,831 9,745 9,660 8,515 6,981 6,960 Total non-current liabilities 9,897 9,820 9,733 8,618 7,086 7,066 Total liabilities 14,489 12,795 12,337 12,376 11,008 10,64 Net Assets 248,772 291,421 293,311 290,329 292,390 294,43 Equity Retained Earnings 152,830 153,091 157,866 158,290 160,322 162,302 Council Controlled Reserves 1,490 1,675 1,211 402 512 51 Reserve Funds 869 864	Income in Advance	616	690	563	-	-	-
Non-current Liabilities 20 20 19 19 18 1 Provisions 20 20 19 19 18 1 Employee Benefit Liabilities 46 55 55 84 86 6 Borrowings 9,831 9,745 9,660 8,515 6,981 6,960 Total non-current liabilities 9,897 9,820 9,733 8,618 7,086 7,060 Total non-current liabilities 14,489 12,795 12,337 12,376 11,008 10,64 Net Assets 248,772 291,421 293,311 290,329 292,390 294,43 Equity	Borrowings	1,000	-	-	500	500	-
Provisions 20 20 19 19 18 1 Employee Benefit Liabilities 46 55 55 84 86 8 Borrowings 9,831 9,745 9,660 8,515 6,981 6,960 Total non-current liabilities 9,897 9,820 9,733 8,618 7,086 7,060 Total non-current liabilities 14,489 12,795 12,337 12,376 11,008 10,64 Net Assets 248,772 291,421 293,311 290,329 292,390 294,43 Equity Image: Controlled Reserves 152,830 153,091 157,866 158,290 160,322 162,300 Council Controlled Reserves 1,490 1,675 1,211 402 512 511 Reserve Funds 869 864 864 938 1,077 1,13 Revaluation Reserves 93,583 135,789 135,793 131,503 131,503 131,503	Total current liabilities	4,592	2,976	2,604	3,759	3,922	3,571
Employee Benefit Liabilities 46 55 55 84 86 86 Borrowings 9,831 9,745 9,660 8,515 6,981 6,960 Total non-current liabilities 9,897 9,820 9,733 8,618 7,086 7,060 Total liabilities 14,489 12,795 12,337 12,376 11,008 10,64 Net Assets 248,772 291,421 293,311 290,329 292,390 294,43 Equity Image: Controlled Reserves 152,830 153,091 157,866 158,290 160,322 162,300 Council Controlled Reserves 1,490 1,675 1,211 - 402 - 512 - 514 Reserve Funds 869 864 864 938 1,077 1,13 Revaluation Reserves 93,583 135,789 135,793 131,503 131,503 131,503	Non-current Liabilities						
Borrowings 9,831 9,745 9,660 8,515 6,981 6,960 Total non-current liabilities 9,897 9,820 9,733 8,618 7,086 7,066 Total non-current liabilities 14,489 12,795 12,337 12,376 11,008 10,64 Net Assets 248,772 291,421 293,311 290,329 292,390 294,43 Equity Retained Earnings 152,830 153,091 157,866 158,290 160,322 162,30 Council Controlled Reserves 1,490 1,675 1,211 402 512 514 Reserve Funds 869 864 864 938 1,077 1,13 Revaluation Reserves 93,583 135,789 135,793 131,503 131,503 131,503		20	20	19	19	18	17
Total non-current liabilities 9,897 9,820 9,733 8,618 7,086 7,064 Total liabilities 14,489 12,795 12,337 12,376 11,008 10,64 Net Assets 248,772 291,421 293,311 290,329 292,390 294,43 Equity Equity 152,830 153,091 157,866 158,290 160,322 162,30 Council Controlled Reserves 1,490 1,675 1,211 - 402 - 512 - 514 Reserve Funds 869 864 864 938 1,077 1,13 Revaluation Reserves 93,583 135,789 135,793 131,503 131,503 131,503		46	55	55	84	86	89
Total liabilities 14,489 12,795 12,337 12,376 11,008 10,64 Net Assets 248,772 291,421 293,311 290,329 292,390 294,43 Equity Retained Earnings 152,830 153,091 157,866 158,290 160,322 162,30 Council Controlled Reserves 1,490 1,675 1,211 402 512 51 Reserve Funds 869 864 864 938 1,077 1,13 Revaluation Reserves 93,583 135,789 135,793 131,503 131,503 131,503	Borrowings	9,831	9,745	9,660	8,515	6,981	6,963
Net Assets 248,772 291,421 293,311 290,329 292,390 294,43 Equity Equity 152,830 153,091 157,866 158,290 160,322 162,30 Council Controlled Reserves 1,490 1,675 - 1,211 - 402 - 512 - 51 Reserve Funds 869 864 864 938 1,077 1,13 Revaluation Reserves 93,583 135,789 135,793 131,503 131,503 131,503	Total non-current liabilities	9,897				7,086	7,069
Equity 152,830 153,091 157,866 158,290 160,322 162,30 Council Controlled Reserves 1,490 1,675 - 1,211 - 402 - 512 - 51 Reserve Funds 869 864 864 938 1,077 1,13 Revaluation Reserves 93,583 135,789 135,793 131,503 131,503 131,503	Total liabilities	14,489	12,795	12,337	12,376	11,008	10,640
Retained Earnings152,830153,091157,866158,290160,322162,30Council Controlled Reserves1,4901,675-1,211-402-512-51Reserve Funds8698648649381,0771,13Revaluation Reserves93,583135,789135,793131,503131,503131,503	Net Assets	248,772	291,421	293,311	290,329	292,390	294,434
Retained Earnings152,830153,091157,866158,290160,322162,30Council Controlled Reserves1,4901,675-1,211-402-512-51Reserve Funds8698648649381,0771,13Revaluation Reserves93,583135,789135,793131,503131,503131,503	F						
Council Controlled Reserves 1,490 1,675 - 1,211 - 402 - 512 - 511 Reserve Funds 869 864 864 938 1,077 1,13 Revaluation Reserves 93,583 135,789 135,793 131,503 131,503 131,503		450,000	152.004	157.000	150 000	160 000	162.000
Reserve Funds 869 864 864 938 1,077 1,13 Revaluation Reserves 93,583 135,789 135,793 131,503 131,503 131,503	-	,					
Revaluation Reserves 93,583 135,789 135,793 131,503 131,503 131,50		,		,			- 510
Total Equity autioutable to Obulicii 240,112 231,413 230,311 230,323 232,330 234,43				· · · · ·			
		240,112	291,419	293,311	290,329	292,390	294,434

Statement of Cashflows

This statement shows the various sources of and the use of cash for the Otorohanga District Council

	Actual 2013/14 \$000's	Actual 2014/15 \$000's	Projected 2015/16 \$000's
Cash flows from operating activities			
Receipts from rates revenue	11,420	11,569	11,796
Receipts from other revenue	4,294	4,156	4,490
Interest received	65	98	89
Dividends received	11	11	10
Payments to suppliers and employees	- 8,037	- 11,141	- 9,645
Interest paid	- 618	- 473	- 440
Net cash provided by Operating Activities	7,135	4,220	6,300
Cash flows from investing activities			
Proceeds from sale of Property, Plant and Equipment	114	42	189
Proceeds from sale of development property held for sale	-	-	-
Purchase of property, plant and equipment	- 4,778	- 4,201	- 5,439
Purchase of investments	- 47		
Purchase of intangible assets	- 57	- 87	- 8
Net cash provided by Investing Activities	- 4,768	- 4,246	- 5,257
Cash flows from financing activities			
Proceeds from borrowings	4,182	19	-
Repayment of borrowings	- 5,410	- 1,000	- 64
Net cash provided by/(used in) Financing Activities	- 1,228	- 981	- 64
Net (decrease)/increase in cash, cash equivalents and bank overdrafts	1,139	- 1,007	979
Cash, cash equivalents and bank overdrafts at the beginning of the year	1,572	2,711	1,704
Cash and cash equivalents at the end of the year	2,711	1,704	2,683

Funding Impact Statement – Long Term Plan

The Funding Impact Statement shows how funds raised from rates and other sources have been used to fund expenditure for the Otorohanga District Council.

	Projected	Projected	Projected	Projected
	2015/16	2017/18	2018/19	2019/20
	\$000's	\$000's	\$000's	\$000's
Source of Operating Funding				
General rates, uniform annual general charges, rates penalties	4,466	4,715	4,922	4,980
Targeted rates	7,330	8,055	8,201	8,575
Subsidies and grants for operating purposes	2,236	1,612	1,653	1,695
Fees and charges	725	661	688	719
Interest and dividends from investments	99	54	56	57
Local authorities fuel tax, fines, infringement fees, and other receipts	696	591	607	623
Total operating funding	15,552	15,688	16,127	16,650
Application of operating funding				
Payments to staff and suppliers	9,919	10,113	10,288	10,662
Finance Costs	440	485	426	423
Other operating funding applications	715	837	858	881
Total application of operating funding	11,073	11,435	11,573	11,966
Surplus/(deficit) of operating funding	4,479	4,252	4,554	4,684
Sources of capital funding				
Subsidies and grants for capital expenditure	820	1,836	2,109	2,275
Development and Financial Contributions	7	11	11	11
Increase (decrease) in debt	- 64	- 651	- 652	- 653
Gross proceeds from sale of assets	189	55	151	144
Lump sum contributions	-	-	-	-
Other dedicated capital funding	-	-	-	-
Total sources of capital funding	952	1,250	1,618	1,777
Application of capital funding				
Capital Growth	12	52	53	65
Capital Level of Service	1,748	938	735	762
Capital Renewals	3,686	4,244	4,568	5,328
Increase (decrease) in reserves	- 16	269	817	306
Increase (decrease) of investments	-	-	-	-
Total application of capital funding	5,431	5,503	6,173	6, <mark>4</mark> 61
Surplus/(deficit) of capital funding	- 4,478	- 4,253	- 4,554	- 4,684
Funding balance	-	-	-	-

Amended Funding Impact Statement – Annual Plan

This is an updated Funding Impact Statement to reflect changes made during the 2016/17 Annual Plan process.

	Projected	Projected	Projected
	2017/18	2018/19	2019/20
	\$000's	\$000's	\$000's
Source of Operating Funding			
General rates, uniform annual general charges, rates penalties	4,776	4,962	5,040
Targeted rates	8,050	8,375	8,852
Subsidies and grants for operating purposes	1,879	1,563	1,566
Fees and charges	676	699	719
Interest and dividends from investments	54	55	56
Local authorities fuel tax, fines, infringement fees, and other receipts	590	602	616
Total operating funding	16,025	16,255	16,848
Application of operating funding			
Payments to staff and suppliers	10,520	10,518	10,895
Finance Costs	560	369	219
Other operating funding applications	823	839	856
Total application of operating funding	11,904	11,726	11,970
Surplus/(deficit) of operating funding	4,121	4,530	4,878
Sources of capital funding			
Subsidies and grants for capital expenditure	1,740	2,098	2,211
Development and Financial Contributions	10	11	11
Increase (decrease) in debt	- 549	- 662	- 665
Gross proceeds from sale of assets	72	143	103
Lump sum contributions	-	-	-
Other dedicated capital funding	-	-	-
Total sources of capital funding	1,274	1,590	1,660
Application of capital funding			
Capital Growth	52	53	65
Capital Level of Service	956	731	756
Capital Renewals	4,241	4,538	5,218
Increase (decrease) in reserves	146	798	499
Increase (decrease) of investments	-	-	-
Total application of capital funding	5,395	6,120	6,537
Surplus/(deficit) of capital funding	- 4,121	- 4,530	- 4,878
Funding balance	-	-	-

Amended Balance Sheet – Annual Plan

This is an updated Balance Sheet to reflect changes made during the 2016/17 Annual Plan process.

Assets \$ Current Assets \$ Cash and Cash Equivalents \$ Trade and Other Receivables \$ Inventory \$ Assets Held for Sale \$ Total current assets \$ Non-current Assets \$ Investments \$ Property, Plant and Equipment \$ Intangible Assets \$ Total non-current assets \$ Total non-current assets \$ Current Liabilities \$ Total assets \$ Current Liabilities \$ Trade and Other Payables \$ Provisions \$ Employee Benefit Liabilities \$ Income in Advance \$ Borrowings \$ Total current liabilities \$ Provisions \$ Employee Benefit Liabilities \$ Provisions \$ Employee Benefit Liabilities \$ Provisions \$ Employee Benefit Liabilities \$ Provisions \$	017/18 000's 3,151 2,675 32 668 6,526 777 316,854 131 317,761	2018/19 \$000's 3,074 2,767 34 588 6,463 777 317,318	2019/20 \$000's 3,503 2,767 37 588 6,895 777
Assets Image: Current Assets Cash and Cash Equivalents Image: Current Assets Trade and Other Receivables Image: Current Assets Inventory Assets Held for Sale Total current assets Image: Current Assets Non-current Assets Image: Current Assets Investments Image: Current Assets Property, Plant and Equipment Image: Current Assets Intangible Assets Image: Current Assets Total non-current assets Image: Current Liabilities Current Liabilities Image: Current Liabilities Trade and Other Payables Image: Current Liabilities Provisions Image: Current Liabilities Income in Advance Image: Current Liabilities Non-current Liabilities Image: Current Liabilities Non-current Liabilities Image: Current Liabilities Provisions Image: Current Liabilities Image: Current Liabilities Image: Current Liabilities Image: Current Liabilities </th <th>3,151 2,675 32 668 6,526 777 316,854 131</th> <th>3,074 2,767 34 588 6,463 777 317,318</th> <th>3,503 2,767 37 588 6,895</th>	3,151 2,675 32 668 6,526 777 316,854 131	3,074 2,767 34 588 6,463 777 317,318	3,503 2,767 37 588 6,895
Current Assets Cash and Cash Equivalents Trade and Other Receivables Inventory Assets Held for Sale Inventory Total current assets Investments Property, Plant and Equipment Intangible Assets Intangible Assets Intal sets Total non-current assets Intal sets Intangible Assets Intal sets Total non-current assets Intal sets Total assets Intal sets Intal assets Intal sets Total non-current assets Intal sets Total non-current assets Intal sets Trade and Other Payables Intal sets Provisions Income in Advance Borrowings Intal current liabilities Total current liabilities Intal sets Total non-current liabilities Intal sets	2,675 32 668 6,526 777 316,854 131	2,767 34 588 6,463 777 317,318	2,767 37 588 6,895
Cash and Cash Equivalents Inventory Inventory Assets Held for Sale Total current assets Inventory Non-current Assets Investments Property, Plant and Equipment Intangible Assets Total non-current assets Intal assets Intal assets Intal assets Total non-current assets Intal assets Intal assets Intal assets Intal assets Intal assets Total assets Intal assets Intabilities Intabilities Total assets Intabilities Income in Advance Income in Advance Borrowings Intabilities Total current liabilities Intabilities Income in Advance Intabilities Income in Advance Intabilities Total current liabilities Intabilities Total current liabilities Intabilities Total current liabilities Intabilities Total current liabilities Intabilities Total non-current liabilities Intabilities Total non-current liabilities Intabilities Total non-current liabiliti	2,675 32 668 6,526 777 316,854 131	2,767 34 588 6,463 777 317,318	2,767 37 588 6,895
Trade and Other Receivables Inventory Inventory Assets Held for Sale Total current assets Investment assets Non-current Assets Investments Property, Plant and Equipment Intangible Assets Total non-current assets Intangible Assets Total assets Intangible Assets Intangible Assets Intangible Assets Total non-current assets Intangible Assets Itabilities Intage and Other Payables Provisions Income in Advance Borrowings Income in Advance Non-current Liabilities Income in Advance Borrowings Income in Advance Total current liabilities Income in Advance	2,675 32 668 6,526 777 316,854 131	2,767 34 588 6,463 777 317,318	2,767 37 588 6,895
Inventory Assets Held for Sale Assets Held for Sale Investment assets Total current assets Investments Property, Plant and Equipment Intangible Assets Total non-current assets Intangible Assets Total assets Intangible Assets Total non-current assets Intangible Assets Liabilities Intage and Other Payables Provisions Income in Advance Borrowings Income in Advance Non-current Liabilities Income in Advance Borrowings Income in Advance Total current liabilities Income in Advance <td>32 668 6,526 777 316,854 131</td> <td>34 588 6,463 777 317,318</td> <td>37 588 6,895</td>	32 668 6,526 777 316,854 131	34 588 6,463 777 317,318	37 588 6,895
Assets Held for Sale	668 6,526 777 316,854 131	588 6,463 777 317,318	588 6,895
Total current assets Intervent assets Non-current Assets Investments Property, Plant and Equipment Intangible Assets Total non-current assets Intagible Assets Total assets Intagible Assets Total non-current assets Intagible Assets Liabilities Intagible Assets Total assets Intagible Assets Liabilities Intagible Assets Total assets Intagible Assets Liabilities Intagible Assets Total assets Intagible Assets Intagible Assets Intagible Assets Total non-current Liabilities Intagible Assets Non-current Liabilities Intagible Assets Non-current Liabilities Intagible Assets Intage Assets Intagible Assets Intage Assets Intage Assets Intage Assets Intassets <td>6,526 777 316,854 131</td> <td>6,463 777 317,318</td> <td>6,895</td>	6,526 777 316,854 131	6,463 777 317,318	6,895
Non-current Assets Investments Property, Plant and Equipment 3 Intangible Assets 3 Total non-current assets 3 Total assets 3 Liabilities 3 Current Liabilities 3 Trade and Other Payables 3 Provisions 3 Employee Benefit Liabilities 3 Total current liabilities 3 Non-current Liabilities 3 Provisions 3 Employee Benefit Liabilities 3 Non-current Liabilities 3 Total current liabilities 3 Total current liabilities 3 Total current liabilities 3 Total non-current liabilities 3 Total liabilities 3 Total non-current liabilities 3 Total liabilities 3 Total liabilities 3	777 316,854 131	777 317,318	
Investments Investments Property, Plant and Equipment Image: Second	316,854 131	317,318	777
Property, Plant and Equipment (1) Intangible Assets (1) Total non-current assets (1) Total assets (1) Liabilities (1) Current Liabilities (1) Trade and Other Payables (1) Provisions (1) Employee Benefit Liabilities (1) Income in Advance (1) Borrowings (1) Total current liabilities (1) Non-current Liabilities (1) Provisions (1) Total current liabilities (1) Total current liabilities (1) Total current liabilities (1) Total non-current Liabilities (1) Total non-current liabilities (1) Total liabilities (1)	316,854 131	317,318	777
Intangible Assets Total non-current assets Total assets Liabilities Current Liabilities Trade and Other Payables Provisions Employee Benefit Liabilities Income in Advance Borrowings Total current liabilities Non-current Liabilities Employee Benefit Liabilities Employee Benefit Liabilities Total non-current liabilities Total non-current liabilities	131		111
Total non-current assets Image: Constant assets Total assets Image: Constant assets Liabilities Image: Constant assets Current Liabilities Image: Constant assets Trade and Other Payables Image: Constant assets Provisions Image: Constant assets Employee Benefit Liabilities Image: Constant assets Income in Advance Image: Constant assets Borrowings Image: Constant assets Total current liabilities Image: Constant assets Non-current Liabilities Image: Constant assets Provisions Image: Constant assets Employee Benefit Liabilities Image: Constant assets Total current liabilities Image: Constant assets Total non-current liabilities Image: Constant assets Total non-current liabilities Image: Constant assets Total liabilities Image: Constant assets			318,380
Total assets Image: Constant of the set of	217 761	131	131
Liabilities Image: Second state	517,701	318,226	319,288
Current Liabilities Income in Advance Borrowings Income in Advance Borrowings Income in Advance Total current liabilities Income in Advance Non-current Liabilities Income in Advance Total current liabilities Income in Advance Total non-current liabilities Income in Advance Total non-current liabilities Income in Advance Total non-current liabilities Income in Advance	324,287	324,689	326,182
Current Liabilities Income in Advance Borrowings Income in Advance Borrowings Income in Advance Total current liabilities Income in Advance Non-current Liabilities Income in Advance Total current liabilities Income in Advance Total non-current liabilities Income in Advance Total non-current liabilities Income in Advance Total non-current liabilities Income in Advance			
Trade and Other Payables Image: Constraint of the second seco			
Provisions Employee Benefit Liabilities Income in Advance Borrowings Total current liabilities Non-current Liabilities Provisions Employee Benefit Liabilities Borrowings Total non-current liabilities	2,253	2,410	2,552
Income in Advance Borrowings Total current liabilities Non-current Liabilities Provisions Employee Benefit Liabilities Borrowings Total non-current liabilities	1	1	, 1
Income in Advance Borrowings Total current liabilities Non-current Liabilities Provisions Employee Benefit Liabilities Borrowings Total non-current liabilities	267	283	305
Total current liabilities Non-current Liabilities Provisions Employee Benefit Liabilities Borrowings Total non-current liabilities Total liabilities	722	722	722
Non-current Liabilities Image: Second seco	-	-	500
Provisions Employee Benefit Liabilities Borrowings Total non-current liabilities Total liabilities Contemport	3,243	3,415	4,079
Employee Benefit Liabilities Borrowings Total non-current liabilities Total liabilities			
Borrowings Total non-current liabilities Total liabilities	18	18	17
Total non-current liabilities Total liabilities	85	91	97
Total liabilities	8,515	6,981	6,963
	8,618	7,089	7,078
Net Assets	11,861	10,505	11,156
	312,425	314,184	315,026
Equity			
		157,482.03	158,424.49
Council Controlled Reserves -	816.33	- 906	- 1,064
Reserve Funds	5,816.33 859		1,287
	859	1 230	156,379
Total equity attributable to Council		1,230 156,379	315,026

Major Capital Projects

These are the major capital projects in the coming three year period.

	Projected 2017/18 \$000's	Projected 2018/19 \$000's	Projected 2019/20 \$000's
Land Transport			
Unsealed Road Metalling	374	505	652
Sealed Road Resurfacing	1,158	1,317	1,346
Pavement Rehabilitation	838	979	1,000
Minor Improvements	468	512	577
Sealed Smoothing	688	670	690
Total Land Transport	3,527	3,982	4,264
Water Supply			
Pump Renewals	77	118	33
Pipe Renewals	36	37	135
Sundry Renewals	69	65	51
Total Water Supply	181	220	220
Sewerage Treatment and Disposal			
Pump Renewals	11	11	62
Wetlands Cell Renewals	171	68	139
Total Sewerage Treatment and Disposal	181	78	201
Community Services			
Library Books	61	62	63
Total Community Services	61	62	63
Governance and Leadership			
Information Systems - Hardware	52	53	54
Vehicle Renewals	167	90	223
Total Governance and Leadership	219	144	277

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Dave Clibbery Chief Executive Otorohanga District Council